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# Bank Account Setup in China

Opening a Bank Account is compulsory when registering a business in China. Azure Group's specialists have developed this **checklist** to help you UNDERSTAND the process of **Setting up a Bank Account in China** so you can tick the items of the list.

## STEP 1

### CHOOSING A BANK

You can either choose a Chinese local bank or a foreign bank with good credit, including but not limited to:

- Bank of China (BOC) or Industrial and Commercial Bank of China (ICBC) or China Construction Bank (CCB) or
- A foreign bank with good credit such as HSBC

## STEP 2

### BANK ACCOUNT SETUP DOCUMENTATION

Documents required for setting up a Bank Account in China include:

- Registration certificate of foreign-invested enterprises (if applicable)
- Official seal, financial seal and corporate seal
- Original copy of business license
- Articles of association and resolutions of the company
- Original passport of legal representative or passport certificate issued by embassy
- Registered capital source country and currency registration
- Power of attorney and registration form for account opening
- Office zip code and landline telephone and mailing address
- Two contact person for large payment, their original IDs or passports and their mobile numbers
- Certificate of foreign exchange registration
- Group structure chart
- Application forms provided by the bank

## STEP 3

### APPLY TO THE BANK FOR AN OPENING ORDER

#### Disclaimer

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