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Advantages of setting up a WFOE

WFOE (Wholly Foreign-Owned Enterprise) is a **Chinese registered company that is 100% owned by a foreign investor** and is the most common business structure when registering a company in China as it permits the most freedom in business management.

Azure Group's specialists have developed this paper to help you UNDERSTAND the **advantages of establishing a WFOE in China.**

THE UP SIDE OF WFOE



- ✓ Independent from Chinese partners
- ✓ Free to implement the parent company's global strategy without interference from Chinese partners
- ✓ Profits can be converted to foreign currency for repatriation
- ✓ Able to conduct business formally, issue RMB invoices to customers and obtain RMB income
- ✓ In many cases, it requires only one director, who can be of any nationality and reside outside of China
- ✓ Allowed to protect company's intellectual property and technology
- ✓ Overall control of human resources
- ✓ It can engage in product sales both domestically and internationally

Disclaimer

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